

SHORE CAPITAL

Shore Capital Group Limited

(“Shore Capital”, the “Group” or the “Company”)

2024 Trading Update

Shore Capital, the independent investment group specialising in asset management, capital markets and principal finance, is pleased to issue the following trading update for the year ended 31 December 2024.

The group has delivered an improved performance in 2024 with unaudited revenues of c.£72 million for the full year, an increase of c.10% on the prior year (2023: £65.2m). The diversity of our business model and the strength and liquidity of our balance sheet have continued to position us well in this challenging economic environment.

Asset Management

Revenues in the Asset Management business increased to c.£41 million for the year, an increase of c.18% from 2023, leading to an increase of c.50% in profit before tax and minority interests of the division for the year.

Capital Markets

The Capital Markets business recorded revenues of c.£32 million for the year, an increase of c.7% from 2023, and delivering a small increase in profit before tax and minority interests of the division for the year.

Principal Finance

Revenue in the Principal Finance division, including interest, was lower by c.£1 million for the year compared to 2023.

– Ends –

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About Shore Capital

Shore Capital is an independent investment group based in Guernsey, London, Liverpool, and Berlin. Shore Capital Stockbrokers Limited, Shore Capital and Corporate Limited, and Puma Investment Management Limited are each authorised and regulated by the Financial Conduct Authority. Shore Capital Stockbrokers Limited is a member of the London Stock Exchange.

www.shorecap.gg